

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
WOLF, MICHAEL G

Debtor(s)

CHAPTER 7 CASE

CASE NO. 08B-14147 JS

JUDGE JOHN SQUIRES

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES DAVID GROCHOCINSKI, TRUSTEE, herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report and Account in accordance with 11 U.S.C. §704(9).

1. DAVID GROCHOCINSKI, TRUSTEE was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 06/02/08. The Trustee was appointed on 06/02/08. An order for relief under Chapter 7 was entered on 06/02/08.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A. The Trustee has not found it advisable to oppose the Debtor(s) discharge.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of 3/3/09 is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>10,003.78</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>467.92</u>
c. NET CASH available for distribution	\$ <u>9,535.86</u>
d. TRUSTEE/PROFESSIONAL COSTS	

1. Trustee compensation requested (See Exhibit E)	\$ <u>1,750.38</u>
2. Trustee Expenses (See Exhibit E)	\$ <u>0.00</u>
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ <u>2,147.19</u>
	\$ <u> </u>

5. The Bar Date for filing unsecured claims expired on 10/14/08.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee.

The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ <u>0.00</u>
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>3,897.57</u>
c. Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d. Allowed priority claims	\$ <u>3,346.84</u>
e. Allowed unsecured claims	\$ <u>88,522.78</u>

7. Trustee proposes that unsecured creditors receive a distribution of 2.59% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Professional's compensation and expense requested but not yet allowed is \$2,147.19. The total of Chapter 7 professional fees and expenses requested for final allowance is \$3,897.57. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)

9. A fee of \$1,200.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: 3/3/09

RESPECTFULLY SUBMITTED,

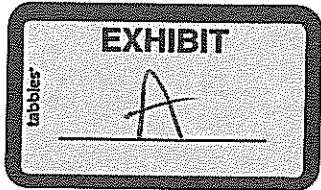
By: /s/David Grochocinski
DAVID GROCHOCINSKI, TRUSTEE
1900 RAVINIA PLACE
ORLAND PARK, IL 60462
Telephone # (708) 226-2700

Grochocinski, Grochocinski & Lloyd, Ltd.
1900 Ravinia Place
Orland Park, IL 60462

Invoice submitted to:
Wolf, Michael

February 11, 2009

Professional Services				
			<u>Hrs/Rate</u>	<u>Amount</u>
6/19/2008	- DEG	Receipt and review of motion to modify stay by JP Morgan Chase	0.20 375.00/hr	75.00
	- DEG	Research value of property at 1005 Gamon Road, Wheaton, IL	0.20 375.00/hr	75.00
6/21/2008	- DEG	Review of amended schedules filed	0.30 375.00/hr	112.50
7/1/2008	- DEG	Review of schedules and statement of financial affairs prior to 341 meeting	0.50 375.00/hr	187.50
7/10/2008	- DEG	Prepared initial report of assets	0.20 375.00/hr	75.00
	- DEG	Facsimile letter to Don Dodge regarding need to contact debtor and pick up motorcylce	0.50 375.00/hr	187.50
	- DEG	Facsimile letter to Don Dodge, auctioneer, to pick up bike and title	0.50 375.00/hr	187.50
8/25/2008	- DEG	Letter and fax with Order to auctioneer regarding sale	0.20 375.00/hr	75.00
9/1/2008	- DEG	Review of claim docket	0.20 375.00/hr	75.00
9/17/2008	- DEG	Receipt and review of proof of claim from Tameling & Associates	0.20 375.00/hr	75.00



Wolf, Michael			Page	2
			<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2008 -	DEG	Final review of claim docket	0.50 375.00/hr	187.50
11/14/2008 -	DEG	Prepared check to Auctioneer for expenses in sale of motorcycle	0.50 375.00/hr	187.50
11/17/2008 -	DEG	Prepared letter to Janet Watson regarding need for copy of purchase contract regarding Harley	0.20 375.00/hr	75.00
2/10/2009 -	DEG	Prepared final report	2.50 375.00/hr	937.50
SUBTOTAL:			[6.70	2,512.50]
For professional services rendered			6.70	\$2,512.50

EXHIBIT B

DISPOSITION OF ESTATE PROPERTY

Scheduled Property and Disposition	Amount Realized

Unscheduled Property	Amount Realized
See Forms 1 & 2, attached hereto	

TOTAL RECEIPTS \$ 10,003.78

TOTAL SCHEDULED VALUE
OF PROPERTY ABANDONED \$ 471.79

TOTAL SCHEDULED VALUE
OF EXEMPT PROPERTY \$ 24,700.00

EXHIBIT C

CASH RECEIPTS AND DISBURSEMENTS

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 08B-14147 JS
Case Name: WOLF, MICHAEL G

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE
Filed (f) or Converted (c): 06/02/08 (f)
\$341(a) Meeting Date: 07/08/08
Claims Bar Date: 10/14/08

Period Ending: 03/03/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1005 GAMON ROAD	365,000.00	0.00		0.00	FA
2	CHECKING/SAVINGS	322.00	0.00	DA	0.00	FA
3	HOUSEHOLD GOODS	1,500.00	0.00		0.00	FA
4	2 PRINTS	20.00	0.00	DA	0.00	FA
5	CLOTHING	200.00	0.00		0.00	FA
6	JEWELRY	100.00	0.00		0.00	FA
7	TERM POLICY	Unknown	0.00		0.00	FA
8	PENSION FUND	Unknown	0.00		0.00	FA
9	PUTNAM INVESTMENTS	3,500.00	0.00		0.00	FA
10	SCOTT TRADE ACCOUNT	129.79	0.00	DA	0.00	FA
11	TAX REBATE	600.00	0.00		0.00	FA
12	HARLEY DAVIDSON	10,000.00	10,000.00		10,000.00	FA
13	2000 CHEVROLET SILVERADO	6,900.00	0.00		0.00	FA
14	TOOLS, ETC.	500.00	0.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		3.78	Unknown
15	Assets Totals (Excluding unknown values)	\$388,771.79	\$10,000.00		\$10,003.78	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

Case Number: 08B-14147 JS
Case Name: WOLF, MICHAEL G

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE
Filed (f) or Converted (c): 06/02/08 (f)
§341(a) Meeting Date: 07/08/08
Claims Bar Date: 10/14/08

Period Ending: 03/03/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

SOLD MOTORCYCLE; PENDING COMPLETION OF REVIEW OF CLAIMS

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): December 31, 2009

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 08B-14147 JS
Case Name: WOLF, MICHAEL G

Taxpayer ID #: 38-6860915
Period Ending: 03/03/09

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****64-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/17/08	{12}	AMERICAN AUCTION ASSOCIATES, INC.	SALE OF MOTORCYCLE	1129-000	10,000.00		10,000.00
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.49		10,000.49
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.09		10,001.58
11/17/08	1001	AMERICAN AUCTION ASSOCIATES, INC.	EXPENSES DUE AUCTIONEER PER ORDER OF 11/14/08	3620-000		460.00	9,541.58
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.80		9,542.38
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.66		9,543.04
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		9,543.42
02/05/09	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2008 FOR CASE #08B-14147, BOND#016026455	2300-000		7.92	9,535.50
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.36		9,535.86

ACCOUNT TOTALS	10,003.78	467.92	\$9,535.86
Less: Bank Transfers	0.00	0.00	
Subtotal	10,003.78	467.92	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,003.78	\$467.92	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 08B-14147 JS
Case Name: WOLF, MICHAEL G

Taxpayer ID #: 38-6860915
Period Ending: 03/03/09

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****64-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts : 10,003.78

Net Estate : \$10,003.78

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****64-65	10,003.78	467.92	9,535.86
Checking # ***-****64-66	0.00	0.00	0.00
	\$10,003.78	\$467.92	\$9,535.86

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
WOLF, MICHAEL G

Debtor(s)

CHAPTER 7 CASE

CASE NO. 08B-14147 JS

JUDGE JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, DAVID GROCHOCINSKI, TRUSTEE, herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>3,897.57</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>3,346.84</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>2,291.45</u>

TOTAL AMOUNT TO BE DISTRIBUTED: \$ 9,535.86

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
Secured Claims		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$ 3,897.57	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
ADMIN1	DAVID GROCHOCINSKI, TRUSTEE	1,750.38	1,750.38
ADMIN2	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	69.69	69.69
ADMIN3	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	2,077.50	2,077.50
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in possession (DIP) administrative expenses)		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00		\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(4) - Contributions to Employee Benefit Funds	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

8.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	507(a)(6) - Deposits by consumers to the extent of \$1,950.00	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

9.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(7) - Alimony	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

10.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§724(b)(6) - Tax Liens:	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(8) - Tax claims excluding fines and penalties	\$ 3,346.84	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
008	INTERNAL REVENUE SERVICE	3,346.84	3,346.84
	TOTAL	\$	3,346.84

12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$	0.00

13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$ 88,488.74	2.59%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
001	STACY WOLF	5,000.00	129.48
002	CHASE BANK USA	8,792.05	227.67
003	AMERICAN EXPRESS CENTURION BANK	17,739.03	459.36
004	CAPITAL RECOVERY II	3,601.09	93.25
005	RECOVERY MGMT SYSTEMS CORP FOR CAPITAL RECOVERY II	8,270.72	214.17
006	LVNV FUNDING LLC	31,309.31	810.77
007	TAMELING & ASSOCIATES PC	13,776.54	356.75
	TOTAL	\$	2,291.45

14.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	General Unsecured Subordinated claims	\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$	0.00

15.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(3) - Late unsecured claims		\$	34.04	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE	
008	INTERNAL REVENUE SERVICE	34.04	0.00	
TOTAL		\$	0.00	

16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(5) - Interest		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

18. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(6) - Surplus to Debtor		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____

DAVID GROCHOCINSKI, TRUSTEE

PROFESSIONAL FEES AND EXPENSES

	<u>Previously Allowed</u>	<u>Pending Compensation Applications</u>	<u>Fees & Expenses Total</u>
Attorney for Trustee			
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Expenses	0.00	69.69	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Fees	0.00	2,077.50	
			2,147.19
Accountant for Trustee			
			0.00
Attorney for Debtor			
			0.00
Other Professionals			
			0.00
TOTALS	\$ <u>0.00</u>	\$ <u>2,147.19</u>	\$ <u>2,147.19</u>